against forged documents. Adjudication proceedings have been initiated in five such cases.

(d) The Government keeos a constant vigil to keep a checkon the illegal activities of Jhe foreign exchange dealers.

Fraud in Dena Bank

2264. SHRI GHUFRAN AZAM:
SHRI KRISHNA KUMAR BIRLA:
SHRI O. P. KOHLI: ,
SHRI SUSHILKUMAR SAMBHAJIRAO , SHINDE:
SHRI RAJTUBHAJ. PARMAR:
SHRIMATI VEENA VERMA:

Will the M'nister of FINANCE be pleased to state:

(a) whether the CBI has unearthed a fraud in Dena Bank to the tune of Rs. 31 crore as reported in the Statesman and Hindustan Times dated 30th June, 1997; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) Reserve Bank of India (RBI) has reported that a fraud involving Rs. 31.79 crores was reported by Dena Bank during the last week of June, 1997, at its Mumbai (Gulawadi) branch. The fraud came to light when the bank initiated stcs to reconcile huge difference in the balance with the central clearing department account at the Gulalwedi and the service branch. A group of companies had opened accounts both with Dana Bank's Gulalwadi brach as will as United Bank of India's Kalbadevi branch. Cheques *dtawn on the* acconts in the United Bank of India Trntbfld branch were deposited in their acconnts with Gulalwadi branch of Dena Bank. The parties were unauthorisedly ac commodated by Gulalwadi branch of Dena Bank by giving immediate cre dit to the account-holders and the in struments were sent for clearins: with delay which in some cases was 7—10 days. The parties were also favour ed unauthorisedly so as to have their cheques cleared tbrou.«eh the clear ing mechanism for high value clear ing branches although the Gulal wadi branch did not fall in the area of high value clearing branches. 49 cheques aggregating to Rs. 31.04 crores were afford'd credit in Novem ber-December, 1996 and the cheques were not sent for dealing thc-eby fraudulently siphoning off banks' funds. The branch copy of outward clefiring schedules was also mani pulated.

Two officers of the Gulalwadi branch of Dena Bank have been paced under snsnesin. The bank has initiated action to look into the role of other officers also. Central *Burean* of Invp'sfigation have also re-gisterred a regular case in this regard and have arrested two officials of the bank as well as one private person.

***Goverment share* holding *in* State Bank of India**

2265. SHRI V. HAKTTMAN-*TVT*\ PAO: Witt the M'nister of FINANCE be pleased to state:

(a) whather Government have di Interi Us share holding in State Bank of India;

(b) if so, the details thereof;

(c) how Government monitor the mpirtngement of the State Bank of India; , .

(A) whether it is a fact that com-nlaints and ripreintations oertain-incr to SBT are being ignored by Banking Department; and

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Government of India holds no share in State Bank of India.

(b) Does not arise.

(c) All banks whether in the public sector (including State Bank of India), private sector banks or Indian branches of foreign banks come with-*m* the purview of control of Reserve Bank of India and the regulatory framework is provided mainly by Banking Regulation Act 1949 and partly by RBI Act 1934. RBI also exercises supervision under these Acts by way of periodical inspections, calling oi' returns etc. to ensure proper functioning of these banks.

(d) No Sir. All complaints and representations pertaining to SBI received in the Banking division are examined fbr reraedical action in consultation with SKI/RBI.

(e) Dogs not arise.

Shelving of schemes of Ministries/ Departments

2266. SHRI RAJNATH SINGH SURYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have identified some schemes from different Ministries/Departments to be shelved or to discontinue temporaiily;

(b) if so, details thereof incuding Ministry-w'se list; and

(c) the reasons for doing: so and what is the basis of selecting those schemes?

THE MTNTSTPR OF STATE IN THE MTNTSTER OF FINANCE (SHRI SA.TPAL MAHARAJV. (a) The Goverment has identified certain schemes of different Ministries/ Departments for being weeded out.

(b) The list of schemes, Ministry/ Department-wise, is given in the Annexure. (*See* Appendix 181 Annexure No. 57)

(c) The schemes were identified as being redudant, non-essentijal and having outlived their utility on the basis of an exercsie carried out by a Committee constituted by the Ministry of Finance as modified by sub-seqt! nt correspondence with the concerned administrative Ministries/Departments and the Financial Advisers.

Slow increased in Central Excise receipts

2267. SHRI S. MUTHU MANl Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that while ' the value of production increased by 9.5 times between 1980-81 to 1995-96. Central Excise receipts increased only 6.1 times for the year 1995- i

(b) if so, the reasons therefore;

(c) whether it is also a fact that receipts during 1995-96 were 11.9 per cent of value of production in 1980-81 but decreased to 7.2 per cent in 1995-96. while the percentage of Modvat Credit availed to the / total dutv increased from 11.7 per cent in 1986-87 to 36.82 during 1994-95 and 42.86 per cent during 1995-96; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE rSHRI SATPAL MAHARAJ): (a) to (d) Value of production of excise dutiable sroods for the period 1980 81 to 1995-96 is not available. *Ai* such, no comparison can be made in